



INMED PHARMACEUTICALS INC.

("InMed" or the "Company")

WHISTLE BLOWER POLICY

Statement of Policy

The Audit Committee (the "**Audit Committee**") of the Company complies with the requirements of National Instrument 52-110 *Audit Committees* and Rule 5605(c) of the Nasdaq listing standards, as amended from time to time. The Committee has written terms of reference (the "**Terms**") which set out the Committee mandate and responsibilities.

Pursuant to the Terms, the Committee has established procedures for:

- (a) the receipt, retention and treatment of complaints received by the Company regarding questionable accounting, internal accounting controls, or auditing matters; and
- (b) the confidential submission by employees of concerns regarding questionable accounting or auditing matters.

Reporting Procedure

Employees of the Company or of direct or indirect subsidiaries may report a concern regarding questionable accounting or auditing matters to the Audit Committee anonymously or provide their name to enable better follow-up. Employees may report a complaint by leaving a personal email message with the Chair of the Audit Committee (the "**Audit Chair**") at the following email: [auditchair\[at\]inmedpharma.com](mailto:auditchair[at]inmedpharma.com).

Only the Audit Chair will have access to the emails sent by employees to ensure the confidentiality of any reported concern. Furthermore, the Company shall not take or allow any reprisal against any employee for, in good faith, reporting questionable accounting, internal accounting, or auditing matters. Any such reprisal shall itself be considered a very serious breach of this policy.

The role of the Audit Committee is to oversee the work of the external auditor of the Company and any financial accounting, reporting and public disclosure on behalf of the Board of the Company. Accordingly, employees should report serious matters, such as accounting fraud that they do not feel comfortable reporting through normal channels. Employees should not report minor complaints to the Audit Committee, nor should they report personnel matters to the Audit Committee for other than allegations of retaliation.

A report submitted to the Audit Committee can be provided completely anonymously. The report should focus on facts, rather than speculations or general conclusions. Because the report is anonymous, employees should include as much specific information as possible to allow for proper assessment and investigation

of the report. If employees wish the Audit Committee to be able to contact them to further investigate, they should provide their contact information.

Policy for Receiving and Investigating Reports

Upon receipt of any report by any person other than an executive officer or director of the Company, the Audit Chair will determine whether the information alleged in the report alleges or contains allegations that might constitute a serious concern. To the extent the Audit Chair deems appropriate, he or she will appoint one or more internal and/or external investigators to promptly and fully investigate the report under their supervision. The Audit Chair shall, to the extent deemed appropriate, consult with the Audit Committee with respect to conduct or results of any such investigation. The Audit Chair will inform the reporting person (if his or her identity is known) that the report has been received and, to the extent appropriate, provide him or her with the name of, and contact information for, the investigator assigned to the report.

Retention of Reports

The Audit Chair will maintain a log of all reports, tracking their receipt, investigation and resolution. Each member of the Audit Committee and, at the discretion of the Audit Chair, other personnel involved in the investigation of reports, shall have access to the log. Copies of the log and all documents obtained or created in connection with any investigation will be retained for a period of seven years.

Employee Obligations

Read and Understand the Policy. When employees receive this policy (or updated versions), employees are expected to understand this policy and comply with its terms and are encouraged to discuss any questions they may have regarding this policy with the Audit Chair to ensure they understand this policy.

This Policy was adopted by the Board on April 22, 2020.